



# Unaudited financial results for the quarter ended December 31, 2009

Rs. Lakhs

Quarter ended		Particulars	Nine months ended		Year ended 31st March, 2009 (Audited)
31st Dec., 2009	31st Dec., 2008		31st Dec., 2009	31st Dec., 2008	
<b>28048.60</b>	15260.65	1. a) Net sales	<b>57253.56</b>	53183.06	67478.02
<b>2059.29</b>	1801.95	b) Other operating income @	<b>4308.55</b>	5539.39	6416.93
<b>30107.89</b>	17062.60	Total income	<b>61562.11</b>	58722.45	73894.95
<b>2790.29</b>	1896.24	2. Expenditure	<b>(2853.18)</b>	(1231.85)	(629.52)
<b>21189.70</b>	10722.24	a) (Increase)/ Decrease in stock in trade and work in progress	<b>48293.52</b>	46926.20	56823.08
<b>1690.17</b>	1313.39	b) Consumption of raw materials *	<b>4786.11</b>	4141.30	5837.20
<b>2210.30</b>	1287.48	c) Employee costs	<b>5272.33</b>	3789.08	5396.04
<b>2957.92</b>	2470.07	d) Depreciation	<b>7732.59</b>	6890.96	8825.73
<b>30838.38</b>	17689.42	e) Other expenditure	<b>63231.37</b>	60515.69	76252.53
<b>(730.49)</b>	(626.82)	f) Total	<b>(1669.26)</b>	(1793.24)	(2357.58)
<b>3819.55</b>	2159.45	3. Profit/ (Loss) from operations before interest & exceptional items (1-2)	<b>8832.73</b>	5168.67	7549.08
<b>(4550.04)</b>	(2786.27)	4. Interest	<b>(10501.99)</b>	(6961.91)	(9906.66)
<b>2088.94</b>	-	5. Profit/ (Loss) after interest but before exceptional items (3-4)	<b>2088.94</b>	-	-
<b>(6638.98)</b>	(2786.27)	6. Exceptional items - Refer Note 1	<b>(12590.93)</b>	(6961.91)	(9906.66)
<b>(2255.00)</b>	(2343.00)	7. Profit/ (Loss) from ordinary activities before tax (5-6)	<b>(4301.00)</b>	(2313.00)	(3247.00)
<b>(4383.98)</b>	(443.27)	8. Tax expense/ (Reversal)	<b>(8289.93)</b>	(4648.91)	(6659.66)
-	-	9. Profit/ (Loss) from ordinary activities after tax (7-8)	-	-	1.64
<b>(4383.98)</b>	(443.27)	10. Income Tax provision relating to earlier years	<b>(8289.93)</b>	(4648.91)	(6661.30)
<b>7996.99</b>	4798.19	11. Net Profit/ (Loss) for the period (9-10)	<b>7996.99</b>	4798.19	4798.19
		12. Paid-up equity share capital			
		Face value per share - Re.1/-			
		13. Reserves excluding revaluation reserves (as per Balance Sheet of previous year)			13857.39
<b>(0.55)</b>	(0.09)	14. Basic and Diluted EPS **(Rs.)	<b>(1.04)</b>	(0.97)	(1.39)
<b>199924227</b>	119954860	15. Public shareholding	<b>199924227</b>	119954860	119954860
<b>25.00</b>	25.00	- Number of shares of Re.1/- each	<b>25.00</b>	25.00	25.00
-	-	- Percentage of shareholding	-	-	-
-	-	16. Promoters and Promoter Group shareholding	-	-	-
-	-	(a) Pledged/ Encumbered	-	-	-
-	-	- Number of shares	-	-	-
-	-	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	-	-	-
-	-	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
<b>599774300</b>	-	(b) Non-encumbered	<b>599774300</b>	-	359864580
<b>100.00</b>	-	- Number of shares	<b>100.00</b>	-	100.00
<b>75.00</b>	-	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	<b>75.00</b>	-	75.00
		- Percentage of shares (as a % of the total share capital of the company)			

\* Includes power and fuel and stores consumed.

\*\* Refers to the relevant period only (Periods less than a year not annualised).

- @ a) includes compensation received from Multilateral Fund for phase out of Carbon Tetra Chloride and Chlorofluorocarbons under the Montreal Protocol for the quarter ended December 31, 2009 - Rs.329.23 lakhs and quarter ended December 31, 2008 - Rs.379.10 lakhs (during nine months ended December 31, 2009 - Rs.404.53 lakhs and nine months ended December 31, 2008 - Rs.501.76 lakhs and during the year ended March 31, 2009 - Rs.501.76 lakhs).
- b) includes income from Certified Emission Reduction (CER) reckoned on incineration of HFC 23 at Metturr and on production of steam from Waste Heat Recovery Boiler at Karaikal - for the quarter ended December 31, 2009 - Rs.1735.03 lakhs and quarter ended December 31, 2008 - Rs.1245.13 lakhs (during nine months ended December 31, 2009 - Rs.3813.17 lakhs and nine months ended December 31, 2008 - Rs.3658.42 lakhs and during the year ended March 31, 2009 - Rs.4621.43 lakhs).
- c) includes liabilities no longer required written back for the quarter ended December 31, 2009 - Rs.Nil and quarter ended December 31, 2008 - Rs.Nil (during nine months ended December 31, 2009 - Rs.Nil and during nine months ended December 31, 2008 - Rs.835.13 lakhs and during the year ended March 31, 2009 - Rs.835.13 lakhs).
- d) includes profit on sale of helicopter for the quarter ended December 31, 2009 - Rs.Nil and quarter ended December 31, 2008 - Rs.248.80 lakhs (during the nine months ended December 31, 2009 - Rs.Nil and nine months ended December 31, 2008 - Rs.248.80 lakhs and during the year ended March 31, 2009 - Rs.248.80 lakhs)

Notes:

- An asset impairment provision of Rs.2088.94 lakhs has been made during the quarter Oct-Dec 2009 consequent to the overall business scenario for the Metkem Silicon division.
- These financial results were approved by the Board of Directors at their meeting held on January 29, 2010.
- The statutory auditors have carried out a limited review of the statement of unaudited financial results for the quarter ended December 31, 2009.
- There were no investor complaints pending at the beginning of the quarter. Two complaints were received during the quarter and all of them have been resolved.
- The company is principally engaged in a single business segment viz., Chemicals and Allied products and operates in one geographical segment as per Accounting Standard 17 on "Segment Reporting".
- To part finance the company's PVC project at Cuddalore, the company issued equity shares of Re.1 each at a premium of Rs.4 per share on rights basis, in the ratio of 2 equity shares for every 3 shares, aggregating to Rs.159.94 crores. The issue opened on March 30, 2009 and closed on April 13, 2009. The issue was fully subscribed and allotment of 31,98,79,087 equity shares of Re.1 each was made on April 27, 2009. The paid up capital of the company post allotment is 79,96,98,527 equity shares of Re.1 each.
- Prior period figures have been regrouped, wherever necessary.

for CHEMPLAST SANMAR LIMITED  
P.S. JAYARAMAN  
Chairman

Place : Chennai  
Date : January 29, 2010

## CHEMPLAST SANMAR LIMITED

No. 9, Cathedral Road, Chennai - 600 086.

Kalamkriya/CSL/367/2010